

INCOME PROPERTY LOAN APPLICATION - Page 1

Loan Applied For	Loan Amount	Estimated Rate	Amortization Years	Term Years	Monthly Payment
	\$	%			\$

PROPERTY INFORMATION

Property Type					Assessor Number	County		
Property Address								
Country, City, State/Province, Zip/Postal								
Owner-User	Percent Owner-Occupied	Rentable Sq. Ft.	Lot Sq. Ft.	No. Bldgs.	No. Stories	No. Units	Pkg. Spaces	Year Built
Yes or No	%							

PURCHASE MONEY LOAN TRANSACTION

Purchase Price	Cash Down Payment	Source Of Down Payment Funds		
\$	\$			
2nd Mortgage Amount	Interest Rate	Amortization Years	Term In Years	Monthly Payment
\$	%			\$

REFINANCE LOAN TRANSACTION

Purchased Date	Purchased Price	Property Value	1st Mortgage Balance	2nd Mortgage Balance
	\$	\$	\$	\$
Cash Out Funds Used For:				

PURCHASE and CONSTRUCTION or CONSTRUCTION ONLY LOAN TRANSACTION

Purchase Of Property and Construction		Construction Only	
Property Purchase Price	\$	Property Acquisition Information	
Cash Down Payment	\$	Purchased Date	
Balance Due	\$	Purchased Price	\$
Direct (Hard) Construction Costs	\$	Cash Down Payment	\$
Indirect (Soft) Construction Costs	\$	New Loan Calculation	
Loan Transaction Costs	\$	Pay Off Existing 1st Mortgage	\$
Total Construction Loan Amount	\$	Pay Off Existing 2nd Mortgage	\$
Property Value When Complete	\$	Land Development Costs	\$
		Direct (Hard) Costs	\$
		Indirect (Soft) Costs	\$
		Loan Transaction Costs	\$
		Construction Loan Amount	\$
		Property Value When Complete	\$

PROPERTY or OWNER-USER INCOME and EXPENSES

Show annual figures. Indicate Gross Scheduled Income to the property or, if an owner-user property, Gross Sales for the last 12 months or all of last year.

Gross Income or Gross Sales	\$	
- Cost of Sales, if applicable	\$	
= Gross Profit	\$	
- Operating Expenses	\$	
= Net Operating Income	\$	Note: Do not include property rent, mortgage interest or depreciation in the Operating Expenses figure.

CERTIFICATION and ACKNOWLEDGEMENT

I (We), the undersigned borrower(s), certify that all statements made in this application are accurate to the best of my (our) knowledge and understand that it is a federal crime, punishable by fine or imprisonment or both, to knowingly make any false statement concerning any of the facts stated herein.

X
Borrower Signature _____ Date _____

X
Co-Borrower Signature _____ Date _____

